



March 23, 2022

Dear Valued Customer,

As you are well aware, businesses across North America continue to see the price and volatility of fuel reach historic levels. With no clear view as to where fuel prices will go, Badger thought it prudent to share an update on our existing Fuel Recovery Fee (FRF) program, that we've had in place since 2017.

It has been, and remains, our focus to align our pricing with our customers' needs while also remaining transparent and fair with any necessary modifications. As fuel prices fluctuate, our approach is to share those fluctuations in an equitable manner with our customers. Badger has an established and trackable index that is transparent and easily accessible for our customers.

The cost of Diesel has increased 28% over the last 21 days. Because of this rapid increase and volatility in price, Badger will move from monthly to weekly computations effective Monday, April 4, 2022. As weekly costs change, we will follow accordingly. Please visit our [website](#) to see the FRF scale and some FAQs related to the program. In the United States, we will continue to use the [U.S. Energy Information Administration](#) to determine pricing and in Canada we will continue to use [Natural Resources Canada](#) to determine prices.

FRF will be added to all invoices as a separate line item. The FRF rate will be a percentage of the overall ticket amount and will be calculated based on the rates noted above, as of the date of service.

As an infrastructure support business, these past few years have been challenging, and navigating these complicated economic times will be another hurdle we will cross together. From all of us at Badger, we value your business and are confident that this update will empower both our companies to plan and execute on our core business.

Should you have any questions, please do not hesitate to contact your Badger representatives or us directly for more information.

Sincerely,

Paul Vanderberg
CEO

Rob Blackadar
COO